

BENEFICIARY MEETING ELIGIBILITY REQUIREMENTS

INSTITUTE NO.

INSTITUTE NAME

MEMBER NAME

NAME OF BENEFICIARY (INCLUDING QUALIFYING DEPENDENT) OR AGENT FOR MEMBER'S FUNERAL EXPENSES

IF QUALIFYING DEPENDENT OR OTHER BENEFICIARY, PLEASE INDICATE RELATIONSHIP TO THE MEMBER

IF BENEFICIARY IS A QUALIFYING DEPENDENT, PROVIDE NAME OF QUALIFYING DEPENDENT'S GUARDIAN

BENEFICIARY, AGENT, OR GUARDIAN'S CONTACT INFORMATION:

ADDRESS: _____

CITY: _____

STATE: _____ ZIP CODE: _____

PHONE NO. _____ CELL PHONE: _____

E-MAIL ADDRESS: _____

The person that is my Beneficiary/Agent or Guardian of the qualifying Dependent listed above understands that the Young Ladies' Grand Institute Death Benefit shall be applied solely to my funeral expenses or for the care of my Qualifying-Dependent.

MEMBER'S SIGNATURE

DATE

* * *

See Policy Annex A – Eligibility Requirements for Beneficiaries on reverse side.

POLICY ANNEX A

ELIGIBILITY REQUIREMENTS FOR BENEFICIARIES

Eligible beneficiaries for death benefits under the Constitution of the Grand Institute, as modified by this policy, must be (1) a member in good standing of the Grand Institute ("Member"), (2) the estate, agent, trustee or other individual, to hold for the benefit of a Member, solely for payment of Member's funeral expenses, or (3) a Member's dependent, as defined below ("Dependent").

A Member who has prepaid funeral expenses may identify her estate or other third party as an eligible beneficiary for purposes solely of reimbursement of such expenses. Alternatively, the Member's agent or the agent of her estate may receive her death benefit payment in advance, for purposes of organizing the funeral or payment of associated expenses. In such cases, the beneficiary form shall state that the recipient of the benefit is the Member, held in care of the recipient of the funds. The recipient shall confirm that the full amount of the death benefit will be used for payment of such expenses, or, in the event any amounts remain following the payment of funeral expenses, that the recipient shall return excess amounts to the Member's Dependent or to the Grand Institute.

If the beneficiary is a minor, the death benefit may be paid to the parent or legal guardian of such minor, or to a person known to be responsible for the care of the child, to be held for the benefit of such minor (Constitution of Grand Institute, Art. XIII, Sec. 3).

Member trusts shall be eligible recipients of a Member's death benefit, provided that the Member or her Dependents are the sole beneficiaries of the trust.

A Dependent for purposes of this policy must meet one of the following two sets of requirements:

Option 1: Qualifying Child

A qualifying child must be:

1. A child or sibling of the Member, or descendant of a child or sibling of the Member;
2. who has lived with the Member for at least half of the preceding year;
3. who has not provided more than one-half of their own support in that year; **and**
4. who has not filed a joint return with a spouse during that year.

In addition to each of the above, the qualifying child must satisfy **one** of the following;

- a. be under the age of 19 by the end of the calendar year;
- b. be a student under the age of 24 at the end of the calendar year; **or**
- c. be permanently and totally disabled.

Option 2: Qualifying Relative

A qualifying relative must be:

1. A child (or further descendant), sibling, niece, nephew, parent (or further ancestor), stepparent, uncle, or aunt of the Member;
2. whose gross income for the last full calendar year was \$0¹; and
3. who received more than half of their support in the last full calendar year from the Member; **and**
4. who does not qualify as a "Qualifying Child" of either the Member or any other person.

¹ Note this requirement is subject to change automatically following the year 2025; please consult the Internal Revenue Code and guidance issued thereunder.